

Blue



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December 16, 1981

CERTIFIED, RETURN RECEIPT REQUESTED

Mr. Ron Daniels
Division of Oil, Gas, and Mining
1588 West North Temple
Salt Lake City, Utah 84116

RE: OCT/017/017, REQUEST FOR EXTENDED SUSPENSION OF OPERATIONS

Dear Mr. Daniels:

Pursuant to Rule M-7 of the Rules and Regulations of the Board of Oil, Gas, and Mining of the State of Utah, Plateau Resources Limited (hereinafter "Plateau") requests an extended suspension of operations for the Frank M Mine. This request is submitted as a result of a recent decision by Plateau's Board of Directors to continue the suspension of mining of the Frank M Mine ore body due to the presently depressed market for uranium. The Division of Oil, Gas, and Mining was initially informed of the suspension on January 16, 1980 by letter from Ms. Pam Newman.

Plateau has made very substantial expenditures to explore, map, and commence mining of this mine and it strongly believes that it will be an economically successful and viable operation in the future when the uranium market improves to a reasonable level.

Plateau has continued development drilling (offsets) from the surface on the mine property since the suspension of mining. The Division has been notified about the drilling and subsequent reclamation in addendums to the original notice of intent. Reclamation is up-to-date on this project, and the portal area is fenced and posted. Mr. Thomas N. Tetting of the Division staff and Mr. John T. Blake of the Division of State Lands made inspections earlier this year of the project. The surety guarantee established for this operation will remain in place to cover reclamation and additional drilling.

The Division of Oil, Gas, and Mining and the Division of State Lands will be notified in advance of recommencement of mining of the Frank M Mine.

Sincerely,

Fred W. Gerdeman

Fred W. Gerdeman
Governmental Affairs Supervisor

CC: John T. Blake, Division of State Lands

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 Mr. Ron Daniels
 Division of Oil, Gas & Mining
 1588 West North Temple
 Salt Lake City, UT 84116

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